

VGR

// Q2 FY2027

ARITZIA

VGR MARKET INTELLIGENCE

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Executive Summary

Primary source: Aritzia Inc., "Aritzia Reports Second Quarter Fiscal 2027 Financial Results", 8 October 2026.
https://s21.q4cdn.com/489771965/files/doc_financials/2027/q2/Aritzia-Inc-Q2-2027-ER.pdf

Revenue grew 44.1% to C\$1,169.8m, 42.1% in constant currency, and the United States supplied 82.0% of the C\$357.8m increase

Aritzia reported second-quarter net revenue of C\$1,169.8m against C\$812.1m, comparable sales up 34.5% against 21.6% a year earlier, and 146 boutiques against 134. The United States grew 60.3% to C\$779.4m, 66.6% of revenue, and Canada 19.8% to C\$390.4m. Digital grew 67.7% to C\$402.9m and retail 34.1% to C\$766.9m. Currency added 2.0 points, C\$16.0m.

Year to date less the second quarter gives the first quarter, and the mix moved. Digital sped up from 55.5% to 67.7% and the United States from 54.5% to 60.3%, while retail slowed from 38.7% to 34.1% and Canada from 25.0% to 19.8%. Digital supplied 45.5% of the revenue increase. Group growth was almost level, 43.4% in the first quarter and 44.1% in the second.

Gross margin rose 1,330bp to 57.1%, but 840bp is a C\$97.4m tariff refund; without it margin rose 490bp to 48.7% and operating margin reached 18.2% from 11.2%

Reported gross profit was C\$667.4m against C\$355.6m, and income from operations C\$310.2m, 26.5% of revenue, against C\$91.3m. Taking the refund out leaves C\$212.7m, 18.2% of revenue, and income from operations up 133.1%. SG&A grew 38.1% against revenue up 44.1% and fell to 29.5% of revenue from 30.8%. The company credits inventory margin improvement, leverage on store occupancy and fixed costs, and lower markdowns for the 490bp.

Adjusted EBITDA was C\$246.2m, 21.0% of revenue against 15.2%, and each additional dollar of revenue carried 34.4 cents of it. That measure deducts C\$48.5m of IFRS 16 rent and is struck before C\$11.9m of share-based pay. Net income was C\$201.7m against C\$66.3m and diluted earnings per share C\$1.70 against C\$0.56. Adjusted Net Income was C\$156.0m, C\$45.6m below reported, or C\$1.31 a share against C\$0.59.

Inventory rose 35.8% against revenue up 44.1%, yet days of inventory lengthened to 108.5 from 105.0, because cost of goods sold rose only 31.4%

Inventory was C\$714.9m. Payables and accrued liabilities rose 55.8% to C\$712.5m, so trade working capital, receivables plus inventory less payables and accruals, fell to C\$26.5m from C\$95.2m, and stood C\$132.1m negative after deferred revenue. Free cash flow was C\$214.3m against C\$62.6m, 87.1% of Adjusted EBITDA. The company repurchased C\$125.3m of shares, 58.5% of the quarter's free cash flow, and C\$191.6m year to date, 93.1% of year-to-date free cash flow. Cash was C\$528.1m, down C\$64.0m since 1 March 2026, and the statement of financial position lists no borrowings.

The full-year outlook was raised to C\$4.78bn to C\$4.88bn, but the third quarter is guided to 23% to 27% growth against 44.1%, and the second half implies an Adjusted EBITDA margin near 19.5%

The company raised fiscal 2027 net revenue from C\$4.55bn to C\$4.75bn, a rise of C\$180m or 3.9% at the midpoint, and the Adjusted EBITDA margin from about 19.5% to about 20.0%. Year-to-date revenue is 43.5% to 44.4% of the new range. The second half therefore needs C\$2,659m to

C\$2,759m of revenue, and a 20.0% year against 20.6% in the first half implies about 19.5% in the second. For the third quarter the company guides gross margin up 100bp to 150bp and SG&A up 50bp to 100bp, so their spread moves between nil and +100bp. The outlook includes no tariff refund benefit. An Investor Day is set for 27 October 2026.

WHAT TO WATCH

Third-quarter release, date not given on 8 October. Net revenue growth against the guided 23% to 27%, after 44.1% in the second quarter. A continuation is growth inside that range; a break is growth above 27% or below 23%.

Same release. Adjusted gross margin against the guided 47.0% to 47.5% and SG&A against 28.4% to 28.9% of revenue. A continuation is both inside their ranges; a break is either outside.

Same release. Digital growth after 67.7% and Canada after 19.8%. A continuation is digital above 55% and Canada below 25%; a break is the reverse.

Investor Day, 27 October 2026. Whether the company sets a multi-year Adjusted EBITDA margin target above the about 20.0% guided for fiscal 2027, and how the tariff refund is treated in any target.

VGR will publish the Q3 FY2027 analysis when the figures are released.

The period in figures

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ARITZIA INC. · TSX: ATZ · SECOND QUARTER FISCAL 2027 · CAD AS PUBLISHED

FINANCIAL YEAR ENDS 28 FEBRUARY 2027 · PERIOD ENDED 30 AUGUST 2026 · REPORTED 8 OCTOBER 2026 · ANALYSIS 10 OCTOBER 2026

NET REVENUES

+44.1%

1,169.8 vs 812.1

GROSS PROFIT

+60.3%

570.0 vs 355.6

OPERATING PROFIT

+133.1%

212.7 vs 91.3

NET PROFIT

+122.1%

156.0 vs 70.2

GROSS MARGIN

48.7%

from 43.8%

OPERATING MARGIN

18.2%

from 11.2%

RoS

13.3%

from 8.7%

ADJ. EBITDA MARGIN

21.0%

from 15.2%

COMPARABLE SALES

+34.5%

from +21.6%

DAYS OF INVENTORY

108.5

from 105.0

FREE CASH FLOW, C\$M

214.3

from 62.6

C\$m, quarter against the same quarter a year earlier; gross and operating profit exclude the C\$97.4m tariff refund; net profit is the company's Adjusted Net Income, a non-IFRS measure; reported net income was C\$201.7m against C\$66.3m

Aritzia reports in Canadian dollars under IFRS Accounting Standards. The release of 8 October 2026 covers the 13 weeks ended 30 August 2026 and the 26 weeks to the same date; fiscal 2027 is the 52 weeks ending 28 February 2027. The quarterly MD&A and financial statements, which the release references, were not retrieved for this analysis: every figure is from the release.

C\$ M	Q2 FY27	Q2 FY26	CHANGE
Net revenue	1,169.8	812.1	+44.1%
constant currency, as disclosed	1,153.8	812.1	+42.1%
Cost of goods sold, before refund	599.8	456.4	+31.4%
Recovery of tariff refund claims	(97.4)		one-off benefit
Gross profit, as reported	667.4	355.6	+87.7%

C\$ M	Q2 FY27	Q2 FY26	CHANGE
SG&A	345.4	250.2	+38.1%
Stock-based compensation	11.9	14.2	-16.2%
Income from operations	310.2	91.3	+239.9%
Finance expense	18.1	13.7	+32.1%
Other expense (income)	15.6	(13.1)	28.7 swing to expense
Income tax expense	74.8	24.3	+207.1%
Net income	201.7	66.3	+204.2%
Diluted EPS, C\$	1.70	0.56	+203.6%

Source: Aritzia Inc. press release, 8 October 2026, consolidated statements of operations. Changes not printed in the release are VGR arithmetic on the disclosed C\$ thousands.

03

The restatement bridge

Calendar: both quarters are 13 weeks, ended 30 August 2026 and 31 August 2025, so no extra week distorts the comparison. Perimeter: the company opened 14 boutiques and repositioned five in the last 12 months; the release discloses no acquisition, and a C\$38.5m investment in a joint venture appears in the year-to-date cash flow. One-offs, two-sided: the C\$97.4m IEEPA tariff refund is a benefit in the quarter and the prior-year quarter carries none, while the company names additional tariffs and the end of the de minimis exemption as an offset to year-to-date gross margin. Definition: from the first quarter, Adjusted EBITDA and Adjusted Net Income also adjust for foreign exchange on intercompany balances, and the company restated the prior year, so both columns are on one definition. Leases: Adjusted EBITDA deducts C\$48.5m of IFRS 16 rent against C\$37.8m, so it is not comparable with an IFRS 16 EBITDA.

STEP	Q2 FY27	Q2 FY26	BASIS
Gross margin, as reported	57.1%	43.8%	Disclosed
Less tariff refund	-840bp		Disclosed
Adjusted gross margin	48.7%	43.8%	Disclosed, +490bp
Income from operations, C\$m	310.2	91.3	Disclosed
Less tariff refund, C\$m	(97.4)		Disclosed
Operating income excluding the refund, C\$m	212.7	91.3	Exact: VGR arithmetic
as % of net revenue	18.2%	11.2%	Exact: +695bp

Source: Aritzia Inc. press release, 8 October 2026, statements of operations and reconciliation of gross profit to Adjusted Gross Profit. The refund is a separate line, so the whole amount sits in income from operations.

NET REVENUE GROWTH	Q2 FY27	BASIS
Reported	+44.1%	Disclosed
Constant currency	+42.1%	Disclosed
Currency effect	+2.0 points, C\$16.0m	Exact: 44.1 less 42.1; C\$16,022k disclosed

Source: Aritzia Inc. press release, 8 October 2026, reconciliation of constant currency to net revenue. The planning rate for the rest of the year is USD:CAD 1.38.

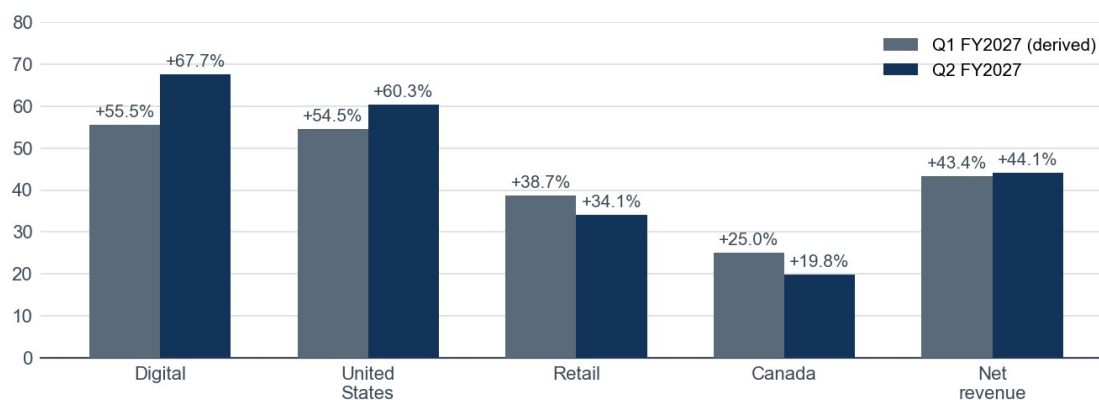
04

Growth composition

Growth composition, second quarter: 44.1% reported, of which 2.0 points is currency. Comparable sales grew 34.5%, and the company states that all channels and all geographies grew at positive double digits. The release gives no estate or perimeter contribution in points. The two columns of its comparable-sales reconciliation, C\$1,015.9m and C\$674.7m, are different comparable sets and cannot be divided into 34.5%, so the split between comparable and non-comparable growth is not calculable. Comparable sales were 86.8% of revenue against 83.1%.

Digital and the United States sped up while Canada and retail slowed

Net revenue growth by channel and country, Q1 and Q2 FY2027, % year on year, C\$



Source: Aritzia Inc. press release, 8 October 2026. Q1 FY2027 is year to date less Q2 (VGR arithmetic on C\$).

C\$ M	Q2 FY27	Q2 FY26	CHANGE	SHARE (PY)
Retail	766.9	571.7	+34.1%	65.6% (70.4%)
Digital	402.9	240.3	+67.7%	34.4% (29.6%)
United States	779.4	486.1	+60.3%	66.6% (59.9%)
Canada	390.4	326.0	+19.8%	33.4% (40.1%)
Net revenue	1,169.8	812.1	+44.1%	

Source: Aritzia Inc. press release, 8 October 2026, highlights and geographic table. Prior-year shares in brackets; United States and Canada prior-year shares are VGR arithmetic on 486,089 and 325,965 over 812,054.

The United States added C\$293.3m of the C\$357.8m increase, 82.0%, and digital C\$162.6m, 45.5%; the two overlap, because the release gives no table of channel by country. Retail growth of 34.1% sits on a boutique count up 9.0% and, on VGR arithmetic, retail revenue per period-end boutique up 23.1% (Bounded: retail revenue includes four Reigning Champ boutiques the count excludes). The company attributes digital growth to strong traffic, but gives no traffic, conversion or order-value figure, and no gross margin by channel or country.

05

The estate

METRIC	Q2 FY27	Q2 FY26	NOTE
Boutiques, end of period	146	134	+12, +9.0%
New boutiques in the quarter	3	3	Repositioned: 1 and 1
Last 12 months	14 new	5 repositioned	
Reigning Champ boutiques, outside the count	4	3	Disclosed in footnote
Fiscal 2027 plan	12 to 13 new	4 to 5 repositioned; 11 to 12 new in the US	
Retail revenue per boutique, C\$m	5.25	4.27	+23.1%, Bounded
Boutique-level sales, area, store margin	Not disclosed	Not in the release	

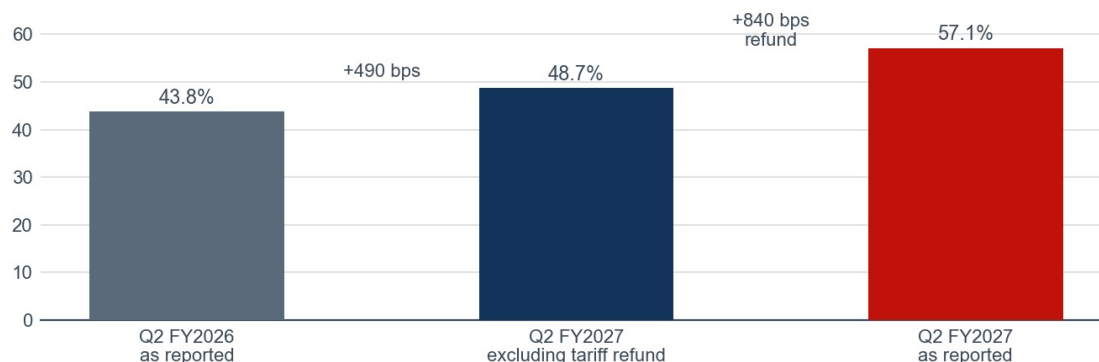
Source: Aritzia Inc. press release, 8 October 2026, boutique count summary, footnotes and outlook. Revenue per boutique divides retail revenue by the period-end count.

Estate productivity is bounded, not exact: the average count over the quarter, selling area and comparable sales by channel are not published. Capital cash expenditure of about C\$250m is guided for the year, about C\$210m of it for new and repositioned boutiques, and C\$125.3m, or 50%, has been spent year to date.

Margin architecture

The tariff refund supplies 840 of the 1,330 bps rise in gross margin

Gross profit as a percentage of net revenue, Q2, %



Source: Aritzia Inc. press release, 8 October 2026, reconciliation of gross profit to Adjusted Gross Profit.

% OF NET REVENUE	Q2 FY27	Q2 FY26	CHANGE
Gross profit, as reported	57.1%	43.8%	+1,330bp
Adjusted gross profit	48.7%	43.8%	+490bp
SG&A	29.5%	30.8%	-130bp
Stock-based compensation	1.0%	1.7%	-73bp
Income from operations, excluding the refund	18.2%	11.2%	+695bp
Adjusted EBITDA	21.0%	15.2%	+590bp
IFRS 16 rent deducted in Adjusted EBITDA	4.1%	4.7%	-51bp
Net income	17.2%	8.2%	+910bp

Source: Aritzia Inc. press release, 8 October 2026, statements of operations and reconciliations. Rows not printed as basis points in the release are VGR arithmetic on C\$ thousands.

Adjusted gross margin gained 490bp and SG&A leverage 130bp, together 620bp, while Adjusted EBITDA margin rose 590bp; the release does not bridge the 30bp difference. The 34.4% incremental Adjusted EBITDA margin compares with 21.0% on the whole quarter, which is the operating leverage the company calls earnings power. The company's reading of the gross margin is inventory margin improvement, occupancy leverage and lower markdowns; it gives no split of the 490bp, so the contribution of each is not calculable.

07

Inventory

METRIC	30 AUG 2026	31 AUG 2025	CHANGE
Inventory, C\$m	714.9	526.6	+35.8%
Inventory growth less revenue growth			-8.3 points
Cost of goods sold before refund, C\$m	599.8	456.4	+31.4%
Days of inventory, quarter COGS	108.5	105.0	+3.5 days
Inventory at 1 March 2026, C\$m	495.2		+44.4% to 30 Aug

Source: Aritzia Inc. press release, 8 October 2026, statement of financial position. Days are VGR arithmetic: inventory over quarter COGS before the refund, times 91.

The scissors are favourable: inventory grew 8.3 points slower than revenue. The days measure says the opposite because it divides by cost of goods sold, which grew 31.4% as margin widened, so a unit of revenue carries less cost than a year ago. The chief executive describes inventory positioning as optimal; the release gives no ageing, unit count or reserve, so neither reading can be tested further.

08

Working capital, cash and capital structure

C\$ M	30 AUG 2026	31 AUG 2025	CHANGE
Accounts receivable	24.2	26.0	-6.8%
Inventory	714.9	526.6	+35.8%
Payables and accrued liabilities	712.5	457.3	+55.8%
Days of payables and accruals	108.1	91.2	+16.9 days
Trade working capital	26.5	95.2	-68.7
Deferred revenue	158.6	113.5	+39.8%
Cash and cash equivalents	528.1	352.3	+49.9%
Total lease liabilities	1,178.1	1,003.8	+17.4%
Cash less lease liabilities	(650.0)	(651.5)	level
Total shareholders' equity	1,487.3	1,203.5	+23.6%

Source: Aritzia Inc. press release, 8 October 2026, statement of financial position. Days, trade working capital, total leases and changes are VGR arithmetic; the statement lists no borrowings line.

CASH FLOW, C\$ M	Q2 FY27	Q2 FY26	YTD FY27
Operating activities	303.2	145.2	384.4
Interest paid, added back	1.0	0.8	2.0
Lease principal repaid	(27.5)	(23.8)	(55.4)
Capital cash expenditure, net of incentives	(62.4)	(59.6)	(125.3)
Free cash flow	214.3	62.6	205.7
Shares repurchased	(125.3)	(15.3)	(191.6)

Source: Aritzia Inc. press release, 8 October 2026, reconciliation to free cash flow and text on repurchases.

The balance sheet funds the growth through suppliers: payables and accruals rose C\$255.2m against inventory up C\$188.3m, and deferred revenue rose C\$45.1m. Cash rose C\$175.8m on the year but fell C\$64.0m from 1 March 2026, after C\$191.6m of buybacks and the C\$38.5m joint venture investment. The release does not say whether the C\$97.4m of refunds received sit in operating cash flow or what tax applies to them, so free cash flow excluding the refund is not calculable.

09

Capital allocation and returns

ITEM	FIGURE	NOTE
Shares repurchased, Q2	912,800 for C\$125.3m	202,500 for C\$15.3m a year earlier
Average repurchase price, Q2	About C\$137	About C\$76 a year earlier; Bounded
Average price, year to date	C\$129.68	Disclosed; 1,477,300 shares for C\$191.6m
Repurchases to free cash flow, Q2	58.5%	Year to date 93.1%; Bounded
After the quarter, 31 Aug to 7 Oct	654,038 for C\$80.0m	Disclosed; average C\$122.33
Weighted diluted shares	118.87m	119.10m a year earlier, -0.2%
Capital cash expenditure to revenue	5.3%	7.3% a year earlier
Fiscal 2027 capital cash expenditure	About C\$250m	Depreciation and amortization about C\$130m
Dividends	Not mentioned	The release names repurchases only

Source: Aritzia Inc. press release, 8 October 2026. The 2026 NCIB permits up to 4,308,739 subordinate voting shares to 12 May 2027. Ratios are VGR arithmetic.

The company bought back 912,800 shares in the quarter, yet weighted diluted shares fell only 0.2% on the year, so buybacks in this period largely absorb share issuance. Since the quarter end the company has spent a further C\$80.0m. Return on invested capital is not calculable: the release gives no invested-capital measure.

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Earnings quality

SCREEN	Q2 FY27	Q2 FY26	NOTE
Reported less adjusted net income, C\$m	45.6	(3.9)	Refund and other items
Unrealized loss (gain) on equity derivatives, C\$m	20.6	(10.8)	Excluded from Adjusted EBITDA
Other expense (income), C\$m	15.6	(13.1)	28.7 swing to expense
Effective tax rate	27.0%	26.9%	VGR arithmetic
Accounts receivable	24.2	26.0	−6.8% against revenue +44.1%
Related tax effects on adjustments, C\$m	19.1	0.0	Disclosed

Source: Aritzia Inc. press release, 8 October 2026, statements of operations and reconciliations. Ratios are VGR arithmetic.

Reported net income is C\$45.6m above Adjusted Net Income; a year ago it was C\$3.9m below. Quality is better read on the operating line: income from operations excluding the refund rose 133.1%. The tax rate barely moved, 27.0% against 26.9%, though the company gives no tax effect for the refund alone; its related tax effects line is C\$19.1m for all adjustments together. A C\$20.6m unrealized loss on equity derivatives sits below the operating line and is excluded from Adjusted EBITDA. Receivables fell while revenue rose 44.1%, so the growth is not building in debtors.

11

Guidance and the implied requirement

STATEMENT	THIRD QUARTER FY27	FISCAL 2027	PRIOR FISCAL 2027 OUTLOOK
Net revenue	C\$1.275bn to C\$1.325bn	C\$4.78bn to C\$4.88bn	C\$4.55bn to C\$4.75bn
Growth	About 23% to 27%	About 29% to 32%	About 23% to 28%
Adjusted gross margin	+100 to +150bp from 46.0%	+225 to +275bp from 44.9%	+175 to +225bp

STATEMENT	THIRD QUARTER FY27	FISCAL 2027	PRIOR FISCAL 2027 OUTLOOK
SG&A to revenue	+50 to +100bp from 27.9%	Flat to –50bp from 29.1%	Not stated in the release
Adjusted EBITDA margin	Not given	About 20.0% (17.8% in FY26)	About 19.5%
Capital cash expenditure		About C\$250m	

Source: Aritzia Inc. press release, 8 October 2026, outlook and footnotes 4 to 6. The outlook includes no benefit from tariff refunds; the company assumes USD:CAD 1.38 for the rest of the year.

IMPLIED REQUIREMENT	FIGURE	PRECISION
Third-quarter growth against the second quarter	23% to 27% against 44.1%	Exact on the stated range
Third-quarter FY26 base	About C\$1.04bn	Bounded: growth is approximate
Third-quarter adjusted gross margin	47.0% to 47.5%	Exact on the stated range
Third-quarter SG&A ratio	28.4% to 28.9%	Exact on the stated range
Change in the spread of those two	Nil to +100bp	Exact on the stated ranges
Second-half net revenue	C\$2,659m to C\$2,759m	Bounded: full-year range less year to date
Fourth-quarter net revenue	C\$1,334m to C\$1,484m	Bounded: depends on the pairing
Second-half Adjusted EBITDA margin	About 19.5%	Bounded: 'approximately 20.0%'
Midpoint raise in revenue	C\$180m, +3.9%	Exact on the midpoints

VGR arithmetic, Aritzia_Q2 FY2027_Source_Figures.md, PART 3.

The guide is a deceleration. Third-quarter growth of 23% to 27% compares with 44.1%, although the chief executive says momentum has continued into the quarter. The full-year raise of C\$180m at the midpoint follows a first half that already holds 43.5% to 44.4% of the new range. The second-half margin of about 19.5% against 20.6% in the first half is a step down the release does not explain. Fourth-quarter growth is not calculable, because the fiscal 2026 fourth-quarter base is not in the release.

12

Disclosure delta and metrics not reported

ITEM	STATUS IN THE RELEASE
Gross margin by channel or country	Not disclosed
Comparable sales by channel or country	Not disclosed; all stated as positive double digits
Comparable and non-comparable growth in points	Not calculable from the reconciliation
Traffic, conversion and average order value in digital	Traffic growth cited; no figures
Tax effect and cash flow classification of the tariff refund	Not disclosed
Tariff cost, in dollars	Named as an offset, not sized
Boutique-level sales, area and average count	Not disclosed
Adjusted EBITDA guidance for the third quarter	Not given
Dividends	Not mentioned
Inventory ageing, units and reserve	Not disclosed

Source: Aritzia Inc. press release, 8 October 2026. The release text was searched for dividend and average order value; neither appears.

The release is a summary document with condensed financial statements. The quarterly MD&A and interim financial statements that carry the notes were not retrieved for this analysis, and nothing from them is assumed here.

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The company's account, tested

CLAIM	DISPOSITION
44% net revenue growth and a 35% increase in comparable sales	Supported: +44.1% and +34.5%; the comparable growth cannot be re-derived from the two columns
Digital accelerating to 68% net revenue growth	Supported: +67.7%, from 55.5% in the first quarter on VGR arithmetic
The United States remained the top market with 60% growth	Supported: +60.3% to C\$779.4m, 66.6% of revenue
Adjusted EBITDA margin up 590bp to a second-quarter record of 21%	Arithmetic supported; the record is not verifiable without the historical series
Adjusted net income per diluted share more than doubled	Supported: C\$1.31 against C\$0.59, +122.0%

CLAIM	DISPOSITION
Gross margin up 490bp on inventory margin, occupancy leverage and mark-downs	490bp confirmed; the three causes are not sized, so not verifiable
Supported by optimal inventory positioning	Not verifiable: inventory +35.8%, days +3.5, no ageing
Momentum has continued into the third quarter	Consistent with the guide, but the guide is 23% to 27% growth against 44.1%

Source: Aritzia Inc. press release, 8 October 2026. Dispositions are VGR's; arithmetic in Aritzia_Q2 FY2027_Source_Figures.md, PART 3.

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Method, sources and precision

Primary source: Aritzia Inc., "Aritzia Reports Second Quarter Fiscal 2027 Financial Results", 8 October 2026, with its selected financial information. 108 ledger quotes were each asserted to occur in the company's PDF text, and 58 script-computed cross-foot checks tie within C\$1k: channels and countries to net revenue; cost of goods sold to gross profit; gross profit to income from operations, pre-tax and net income; the EBITDA, Adjusted EBITDA and Adjusted Net Income bridges; constant currency plus currency effect to reported revenue; free cash flow; the cash flow statement; and the balance sheet.

FIGURE	PRECISION
Growth rates, margins and bp changes on disclosed C\$ thousands	Exact
First-quarter figures (year to date less second quarter)	Exact
Days of inventory and payables, 91-day quarter	Exact on period-end balances
Buybacks as a share of free cash flow	Bounded: repurchases disclosed to C\$0.1m
Guidance arithmetic and the second-half margin	Bounded by the company's approximations
Comparable growth split, refund-free cash flow, tariff cost	Not calculable: not disclosed

VGR arithmetic, Aritzia_Q2 FY2027_Source_Figures.md, PARTS 2 and 3.

Derived percentages carry one decimal place and basis points are printed whole; arithmetic ran at full precision. No peer comparison is printed: no document other than Aritzia's release is used.

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Analysis by Pau Almar, VGR.

METHODOLOGY

VGR Standardised Financial Analysis Methodology v5.

First published 10 October 2026.

PRIMARY SOURCE

Aritzia Inc., "Aritzia Reports Second Quarter Fiscal 2027 Financial Results", Vancouver, 8 October 2026:

https://s21.q4cdn.com/489771965/files/doc_financials/2027/q2/Aritzia-Inc-Q2-2027-ER.pdf (press release

page: <https://investors.aritzia.com/investor-news/press-release-details/2026/Aritzia-Reports-Second-Quarter-Fiscal-2027-Financial-Results/default.aspx>).

WORKING RECORD

Aritzia_Q2 FY2027_Source_Figures.md. Figures in Canadian dollars as published; nothing converted.

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